



Crawford Lake Project Athabasca Basin, Saskatchewan

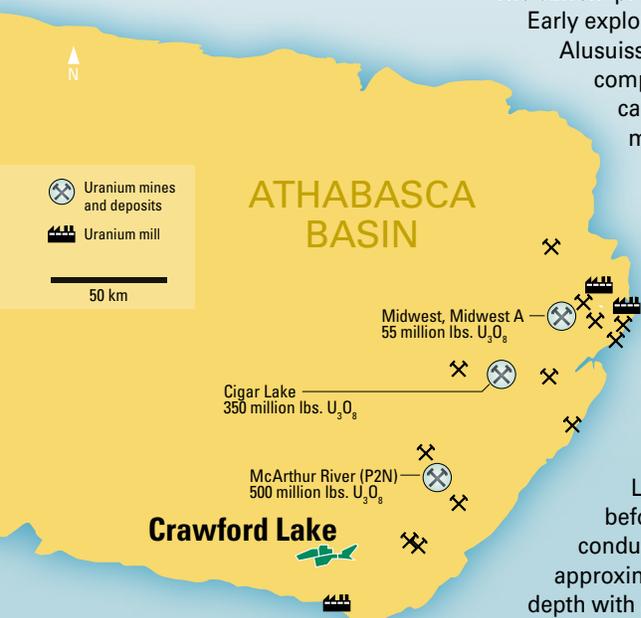
The Crawford Lake property in southeastern Athabasca Basin contains four claims with several good conductors. Some of the historic holes drilled to test the conductors intersected significant alteration and elevated pathfinder element geochemistry. There are still untested sections on these conductors.

Geology

The property is underlain by 415 metres to 515 metres of Manitou Falls and Read formation sandstones. These, in turn, overlie granitic gneisses of probable Archean age and Paleoproterozoic Wollaston Supergroup metasedimentary rocks of the eastern Mudjatik Domain. East-west trending conductors are the target areas with the east-west conductors on claims S-104749 and S-104750 being the most prospective.

Historical work

The current projects lands were established in 1995/1996. Early exploration on the property was by an Agip/Alusuisse/SMDC joint venture and by CEGB. They completed regional geophysical and geochemical work and drilled a total of three holes with mainly inconclusive results. In 1995 Nordland Exploration Ltd. staked the project on behalf of Phelps Dodge Corp. They did extensive ground geophysical surveys which delineated two strong East-West striking conductors called F2 and F3. They also covered the entire property by boulder geochemical surveys which resulted in several anomalies. Thereafter 12 diamond drill holes were drilled in four drilling campaigns for a total of 6349.6 metres in the northeastern part of the Crawford Lake property. Several holes were abandoned before completion. Drilling on the northern F-3 conductor encountered an extensive alteration zone approximately between 350 metres and 450 metres depth with an east-west extension of at least 900 metres. Drilling on the F-2 conductor could not confirm the existence of a graphitic conductor. However hole CL-11 had strong lead and uranium geochemical values.



Northwest Territories



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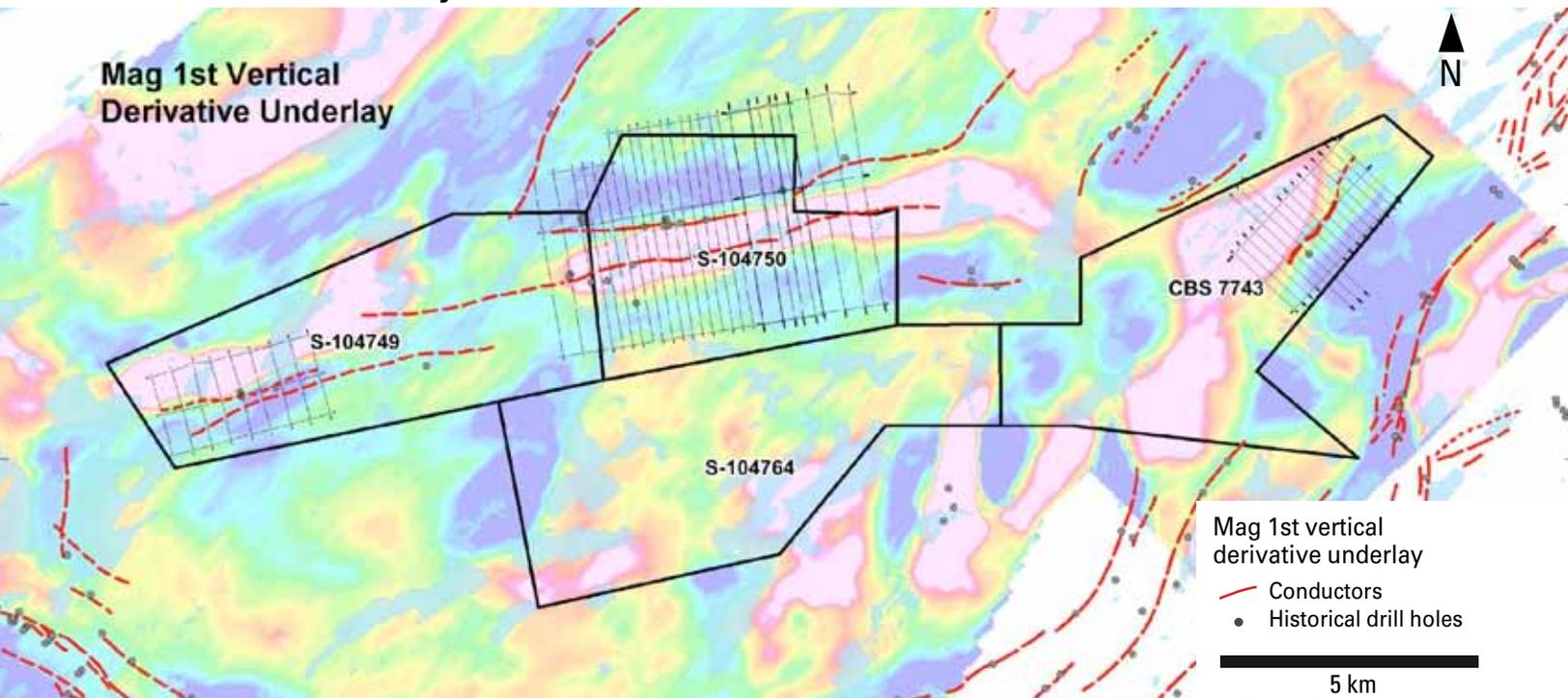
After optioning the property, International Uranium Corp., later Denison Mines Corp. completed another TDEM survey and drilled another five holes on the two conductors. Again strong alteration and fracturing caused the abandonment of two holes. No significant uranium mineralization was found.

From 2008 to 2009, as a follow-up to the 2005 MegaTEM airborne survey flown on the property, TDEM ground surveys have been conducted on all three property grids. Drilling was conducted on the CR-1 and CR-4 grids (drilling on the CR-3 grid took place during the summer of 2007). Hole CR-08-02A was drilled on grid CR-1, moderately foliated granitic gneiss was intersected in the basement. Two holes (CR-08-01 and CR-08-01A) were attempted on the CR-4 grid, both were lost within 120 metres of drilling in a zone of intense dissolution, these holes warrant further drill testing.

Location and Access

The property lies near the southern edge of the Athabasca Basin. It is 40 kilometres west-northwest of the Key Lake Mine and about 260 kilometres north of LaRonge. Access to the property is via the Fox Lake and Cree Lake winter roads approximately 27 kilometres from KM 210 of the Provincial Highway 914.

Crawford Lake Project



Potential

The property received extensive exploration in the past. There has been considerable encouragement due to favourable alteration and geochemistry of the drill core. However no significant uranium mineralization has been found. There is considerable untested strike length along several strong conductors and one conductor has not been drill tested at all. There remains good potential for the discovery of unconformity type uranium mineralization on the property.

Future work planned

Continue to drill test prospective geological and geophysical targets.



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Please view www.denisonmines.com to view the Company's Annual Information Form and Quarterly Exploration and Development Updates and Financial Statements for further information.

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