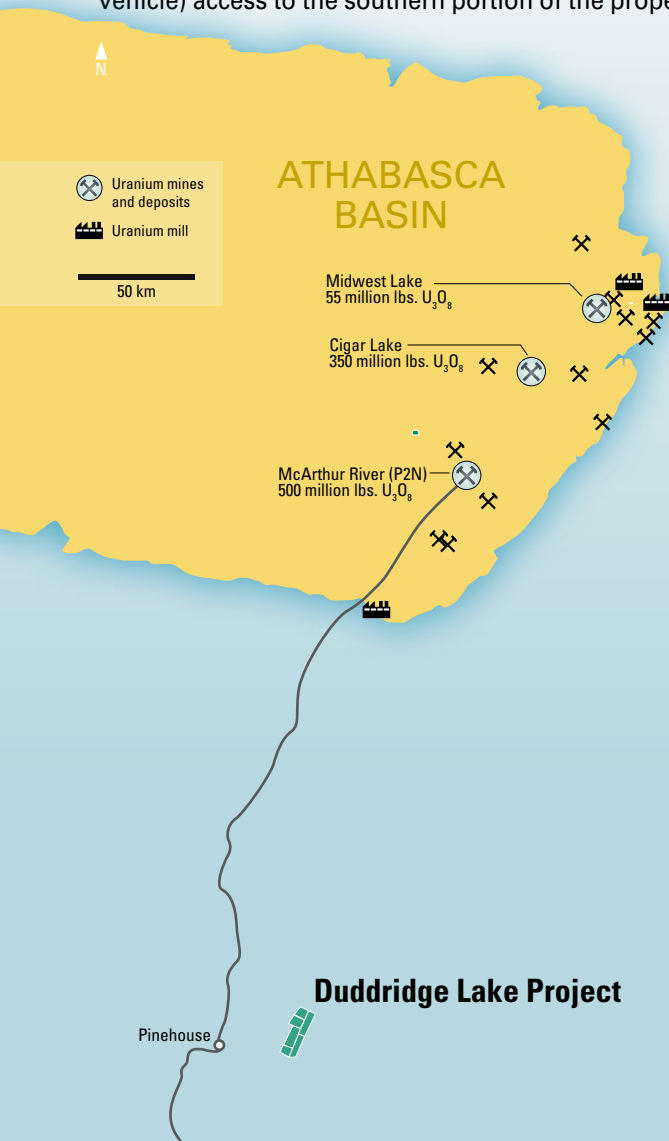


Duddridge Lake Project North Central Saskatchewan

The Duddridge Lake Project consists of six claims totaling 12,954 hectares located thirty kilometres east of the village of Pinehouse in north central Saskatchewan. Access to the site is via float plane from Pinehouse Lake or La Ronge. There is trail (all-terrain vehicle) access to the southern portion of the property.



Geology

The geology underlying the Duddridge Lake project is predominantly from the Wollaston Domain. The western edge of the Wathaman Batholith is present along the eastern side of the property. The Wollaston Domain and the Wathaman Batholith are separated by the Needle Lake Shear Zone. The property geology has a two syncline-anticline pairs present that are separated by northwest trending magnetic low features interpreted as tear faults that separate zone of increasing compressional deformation. A strong northeast trending electromagnetic high is present across the property. The electromagnetic high is coincident with a magnetic low indicating the potential presence of both graphitic and pyritic metasediments.

Northwest Territories



Directors

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Steve Blower, *VP Exploration*
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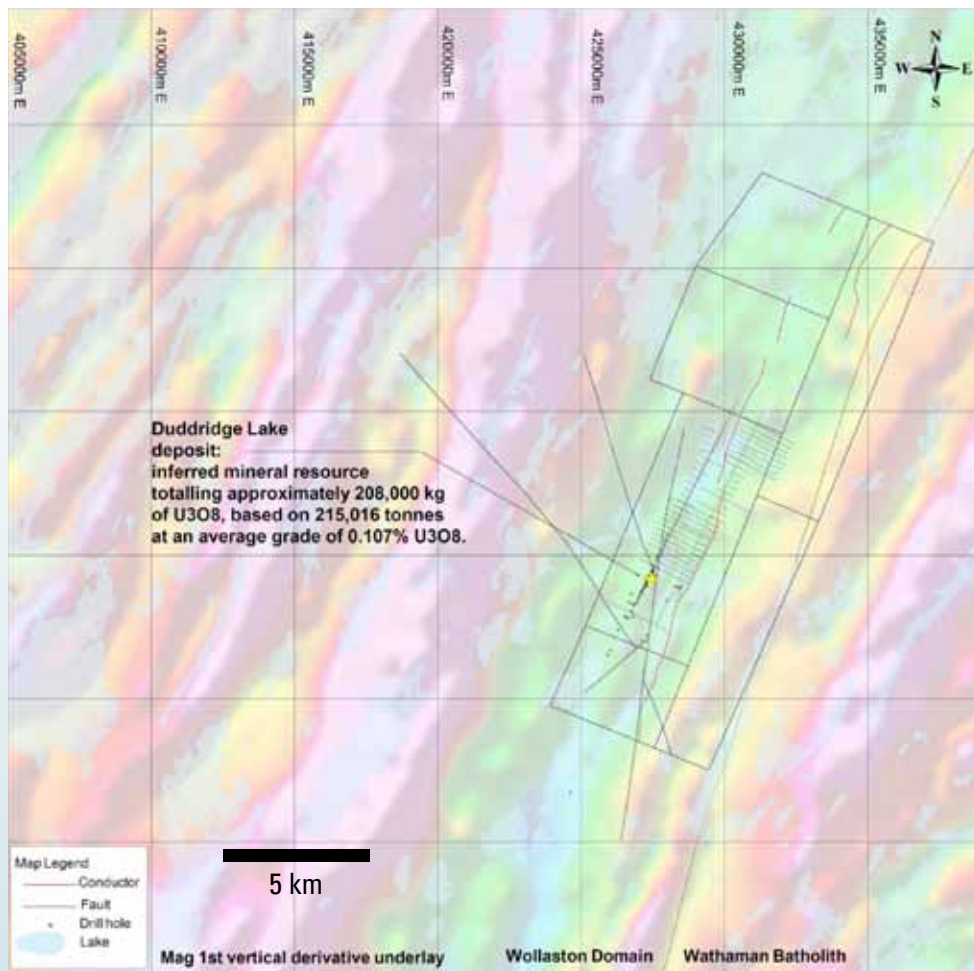
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Historic work

- From 1950 to 1965 the Duddridge Lake area was mapped by the Geological Survey of Canada.
- From 1969 to 1981 the property area was regionally explored for uranium by Thor Explorations and Noranda Exploration. Airborne radiometrics identified thirteen areas of anomalous radioactivity. Follow-up ground surveys identified a boulder train enriched in both uranium and copper. Drilling identified the source of the uranium and copper mineralization as local carbonaceous metasediments.
- From 1992 to 1994 Noranda conducted further ground surveys and a short drilling program that intersected uranium mineralization over a 760 metre strike length. Subsequent drilling defined a 200 metre uranium-copper anomaly north of the known mineralization. Noranda allowed the claims to lapse in 1994.
- From 2004 to 2013 the property received further drilling, airborne surveying and various types of follow up ground sampling from Strathmore Minerals. In 2007 Fission completed a 43-101 compliant resource estimate on the Duddridge Lake deposit. An inferred mineral resource totaling 208,000 kilograms of U_3O_8 was estimated based on 215,016 tonnes at an average grade of 0.107% U_3O_8 . A drill program completed in 2008 indicates mineralization has not been cut-off to the north nor down dip.



Potential

- The underlying basement geology belongs almost entirely to the Wollaston Domain and a major structural shear zone underlies the eastern side of the project claims.
- The Duddridge Lake property contains an inferred mineral resource and it is possible that the mineralization is open in two directions.
- The project remains prospective for 'Rabbit Lake' style basement hosted uranium mineralization.

Future Work:

- Continue to perform surficial ground geochemistry surveys to prioritize prospective drill targets.
- Increase the size of the uranium deposit by drilling potential extensions of known mineralization.
- Continue to drill prospective regional geological and geochemical anomalies on the property.

For more information about this project please contact:

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Please view www.denisonmines.com to view the Company's Annual Information Form and Quarterly Exploration and Development Updates and Financial Statements for further information.

Cautionary Statements

Certain information contained in this document constitutes "forward-looking information," within the meaning of the United States Private Securities Litigation Reform Act of 1995 and similar Canadian legislation concerning the business, operations and financial performance and condition of Denison.

Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans," "expects" or "does not expect," "is expected," "budget," "scheduled," "estimates," "forecasts," "intends," "anticipates" or "does not anticipate," or "believes," or variations of such words and phrases or state that certain actions, events or results "may," "could," "would," "might" or "will be taken," "occur," "be achieved" or "has the potential to".

Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made, and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Denison to be materially different from those expressed or implied by such forward-looking statements. Denison believes that the expectations reflected in this forward-looking information are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking information included in this document should not be unduly relied upon. This information speaks only as of the date of this document. In particular, this document release may contain forward-looking information pertaining to the following: the likelihood of completing and benefits to be derived from corporate transactions; the estimates of Denison's mineral reserves and mineral resources; expectations regarding the toll milling of Cigar Lake ores; capital expenditure programs, estimated exploration and development expenditures and reclamation costs; expectations of market prices and costs; supply and demand for uranium ("U₃O₈"); possible impacts of litigation and regulatory actions on Denison; exploration, development and expansion plans and objectives; expectations regarding adding to its mineral reserves and resources through acquisitions and exploration; and receipt of regulatory approvals, permits and licenses under governmental regulatory regimes.

There can be no assurance that such statements will prove to be accurate, as Denison's actual results and future events could differ materially from those anticipated in this forward-looking information as a result of the factors discussed in or referred to under the heading "Risk Factors" in Denison's Annual Information Form dated March 14, 2014 available at <http://www.sedar.com>, and in its Form 40-F available at <http://www.sec.gov/edgar.shtml>.

Accordingly, readers should not place undue reliance on forward-looking statements. These factors are not, and should not be construed as being, exhaustive. Statements relating to "mineral reserves" or "mineral resources" are deemed to be forward-looking information, as they involve the implied assessment, based on certain estimates and assumptions that the mineral reserves and mineral resources described can be profitably produced in the future. The forward-looking information contained in this press release is expressly qualified by this cautionary statement. Denison does not undertake any obligation to publicly update or revise any forward-looking information after the date of this press release to conform such information to actual results or to changes in Denison's expectations except as otherwise required by applicable legislation.