

South Dufferin Project

Athabasca Basin, Saskatchewan

The South Dufferin Project consists of 7 contiguous claims totaling 29,640 hectares located 110 kilometres west of the Key Lake mine and mill complex and 20 kilometres south of Cameco’s Centennial Deposit. The property is accessible by float/ski equipped aircraft or by a seasonal road.

Geology

The South Dufferin property lies on the southern edge of the Athabasca Basin and transects the property. The sandstone thickness ranges from zero to 147 metres. The basement rocks consist of metasedimentary and metavolcanic rocks belonging to the Western Granulite and Virgin River Domains. A major structural break called the Virgin River Shear zone divides the two domains.



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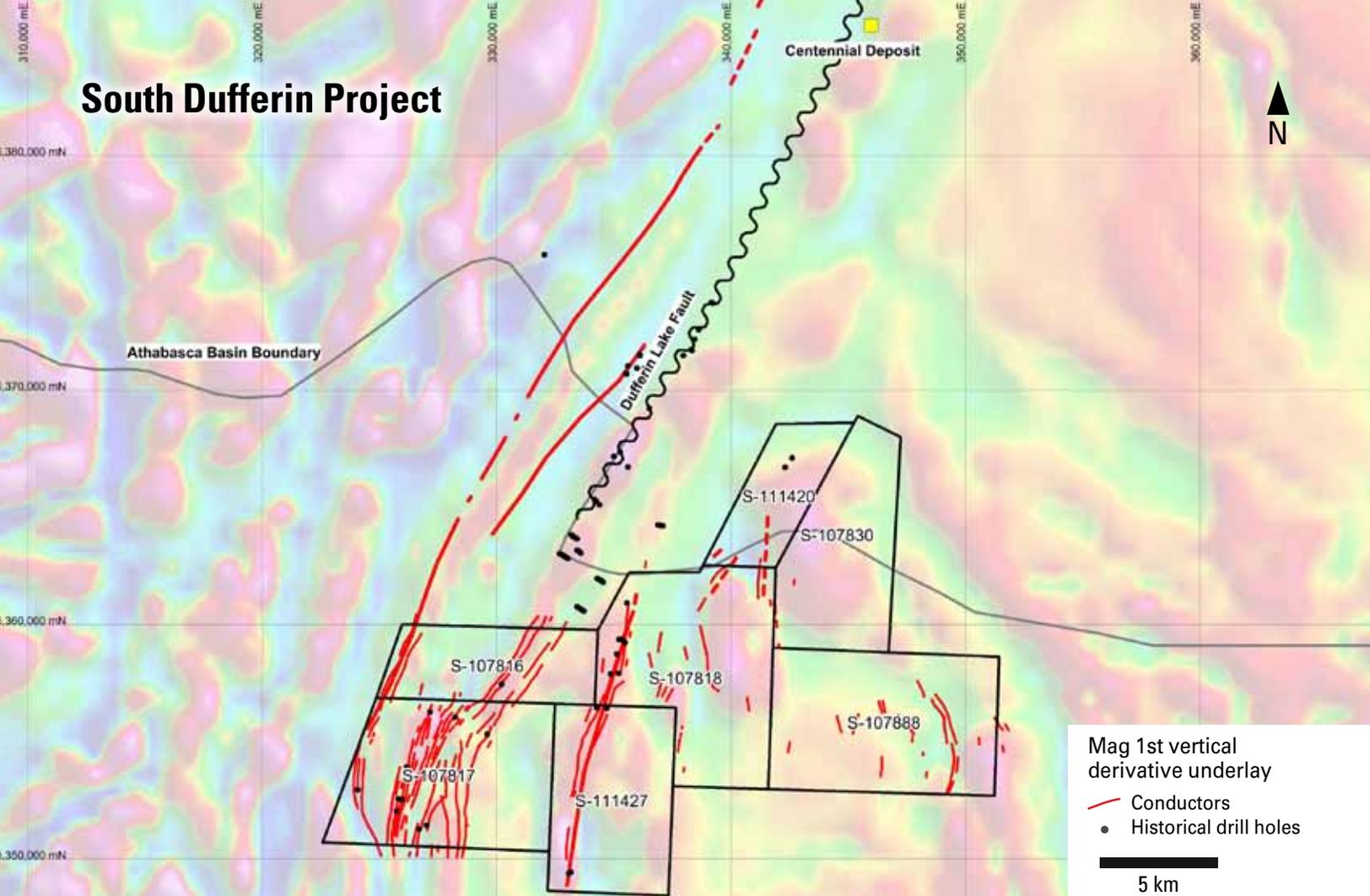
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Historical work

- Sporadic exploration occurred on the property from 1959 to 2004 including airborne geophysics and 15 drill holes.
- From 2004 to 2010 JNR Resources performed two airborne geophysical surveys and a ground geophysical survey spaced over five separate grids.
- In 2011 JNR Resources drilled 9 drill holes totalling 1190 metres. Several of the holes intersected anomalous uranium and base metals.



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Potential

- Airborne and ground EM geophysical techniques have located numerous conductive horizons and complex structural environments that are key precursors for uranium mineralization.
- Potential splays of the Dufferin Lake Fault, which hosts the Centennial Deposit, have been interpreted to continue onto the South Dufferin property providing prospective targets for basement hosted uranium mineralization.

Future work planned

- Drill holes to follow up positive 2011 results and to further test prospective geophysical targets.
- Perform a surficial geochemistry survey to assist in prioritizing drill targets on the property.

For more information about this project please contact:

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Please view www.denisonmines.com to view the Company's Annual Information Form and Quarterly Exploration and Development Updates and Financial Statements for further information.



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