

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Denison Mines Corp.					
Reporting Year	From	2016-01-01	To:	2016-12-31	Date submitted	2017-05-30
Reporting Entity ESTMA Identification Number	E948571					
<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report						

Reporting Entities May
Insert Their Brand/Logo here

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Gabriel McDonald	Date	2017-05-30
Position Title	VP, Finance and Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc. within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	City of Saskatoon				65					65	
Canada	Information Services Corporation - Prov of Sask				71					71	
Canada	Minister of Finance-Saskatchewan		2,665							2,665	Uranium Resource Surcharge
Canada	Minister of Revenue of Quebec				11,391					11,391	Flowthrough Filing Fee and Penalty
Canada	Ministère des Ressources Naturelles				30,145					30,145	Land Permit and Claim Maintenance Fees
Canada	Northern Municipal Services		1,535							1,535	Project Property Taxes
Canada	Receiver General		35,276							35,276	Flowthrough Part XII Tax, Environmental Trust Taxes
Canada	Sask Energy & Resources-Prov of Sask				53,767					53,767	Deficiency Deposit Refund of \$88,120 Received in 2016.
Canada	Saskatchewan Ministry of Finance			3,657	1,853					5,510	Uranium Basic Royalty, Claim Fees
Canada	Saskatchewan Ministry of Environment				1,162					1,162	Project Permits
Canada	City of Elliot Lake		3,253					1,304		4,557	Project Property Taxes
Canada	Ecole Secondaire Catholique - Jeunesse Nord							155		155	
Canada	Ecole Secondaire Villa Francaise							155		155	
Canada	Elliot Lake Secondary School							146		146	
Canada	Minister of Finance - Ontario				13,645					13,645	MNDM Mining Lease Rents, Vehicle Registration
Canada	Minister of Finance - Ontario				8,846					8,846	MNR Lands Tenant Tax
Canada	Receiver General				135,806					135,806	CNSC Fees.
Canada	W.C. Esket Secondary School							155		155	
Mali	Cofralog Mali SARL				5,860					5,860	Annual Vehicle Registration.
Mali	ANAC				835					835	Annual Fees - Airstrip Ownership.
Mali	Récepteur du District				412					412	Road Taxes, Land Area Charges.
Mali	Falea Women's Association							124		124	
Zambia	Ministry of Mines				69,956					69,956	Annual Land Area Charge.
Zambia	Ministry of Health				6,629					6,629	Annual Radioactive Prospecting License.
Zambia	Mulanga Local Chief							488		488	Local Chief's Monthly Food Hamper, Relocation Meetings.
Zambia	Siewonga District Council							686		686	Donations-Infl Women's Day, Youth Day, Labour Day.

Payments are reported in US dollars, the Reporting Currency of Denison Mines Corp.
Average annual translation rates are as follows:
CS to US\$: 0.754998
CFA to US\$: 0.001675
ZMW to US\$: 0.088713

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Saskatchewan General	\$28,273		\$135					28,408	Not Project Specific.
Canada	McClellan Lake	\$2,665	\$3,657						6,322	
Canada	Head Office General			\$11,391					11,391	Flowthrough Taxes Filing Fee and Penalty - Not Project Specific.
Canada	Dieter Lake			\$30,145					30,145	Land Permit and Claim Maintenance Fees.
Canada	Wheeler River	\$1,352		\$513					1,865	
Canada	Waterbury Lake	\$183		\$648					831	
Canada	Jasper			\$1,853					1,853	Deficiency Deposit Refund of \$58,950 Received in 2016.
Canada	South Dufferin			\$22,651					22,651	Deficiency Deposit Refund of \$29,169 Received in 2016.
Canada	Hook Carter			\$31,117					31,117	Deficiency Deposit
Canada	Elliot Lake	\$10,256		\$158,299		\$1,915			170,470	CNSC Fees, Mining Lands Lease Rent
Mali	Falea			\$7,107		\$124			7,231	
Zambia	Mutanga			\$76,584		\$1,174			77,758	

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