

Breaking Ground at Canada's First ISR Uranium Mine

WHEELER RIVER PHOENIX MINE: VOLUME I

March - August 2026



Phoenix ISR Mine

Groundbreaking - 2026



August 24, 2024: Phoenix site after the Feasibility Field Test and prior to construction





April 4, 2026: Initial site clearing and construction management facilities



April 14, 2026: Helicopter landing pad construction





April 15, 2026: Heavy machinery being mobilized to site

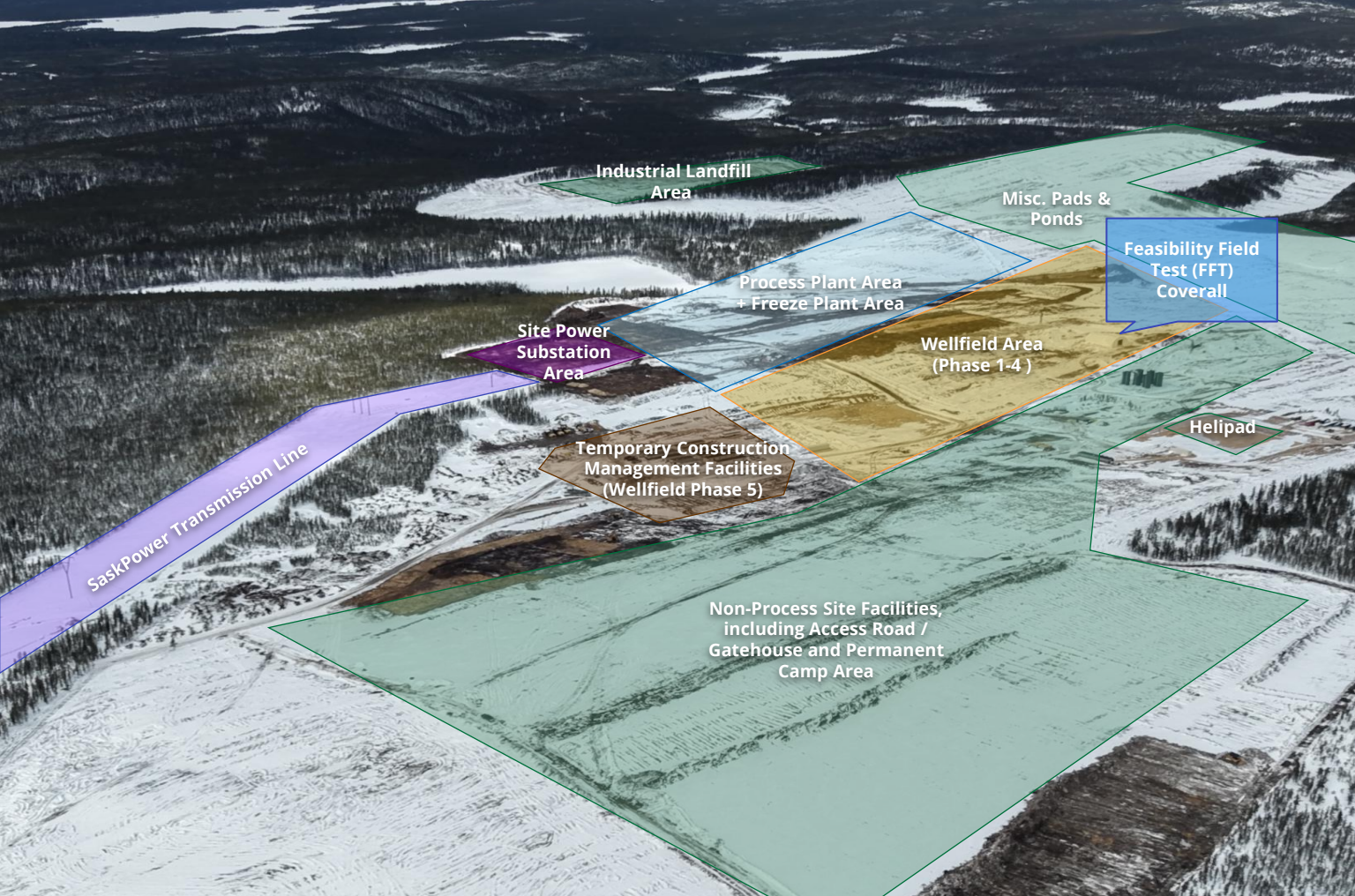


April 18, 2026: Helicopter landing pad in use with 18-seat Airbus Super Puma





April 22, 2026: Williams Lake camp facility & exploration core yard



April 30, 2026: Site preparation progress with illustrative shapes for project areas





May 19, 2026: Civil site preparation



May 24, 2026: Aerial view of site preparation progress, with airstrip in distance





June 2, 2026: 18-Seat Airbus Super Puma helicopter



June 3, 2026: Wheeler River / Phoenix ceremonial groundbreaking on site





June 4, 2026: Wheeler River / Phoenix groundbreaking celebration in Saskatoon



June 21, 2026: Process plant civil work





June 29, 2026: A portion of the heavy equipment fleet on site



July 6, 2026: Temporary construction camp facilities





August 4, 2026: Aggregate crushing on site



August 8, 2026: Phoenix site looking southwest with temporary camp in the distance





August 8, 2026: Phase 1 wellfield area during initial freeze wall installation



August 8, 2026: Process plant area, looking south with substation pad at right





August 8, 2026: Aggregate storage area



August 8, 2026: Initial concrete work begins with process plant raft slab #1





August 10, 2026: Airstrip civil work progressing



August 17, 2026: Phoenix site looking west, with power line clearing visible





August 19, 2026: First three process plant raft slabs at various stages of completion

Powering
**PEOPLE, PARTNERSHIPS
AND PASSION.**

WWW.DENISONMINES.COM

TORONTO
1100 - 40 University Ave.
Toronto, ON
Canada, M5J 1T1

SASKATOON
345 4th Avenue South
Saskatoon, SK
Canada, S7K 1N3

DML
LISTED
TSX

DNN
LISTED
NYSE
AMERICAN